



**From Horses**



**To GPS**























## Alberta Farm Input Price Index



Source: Statistics Canada, The Daily, Jan. 6, 2014 and CANSIM table 328-0015

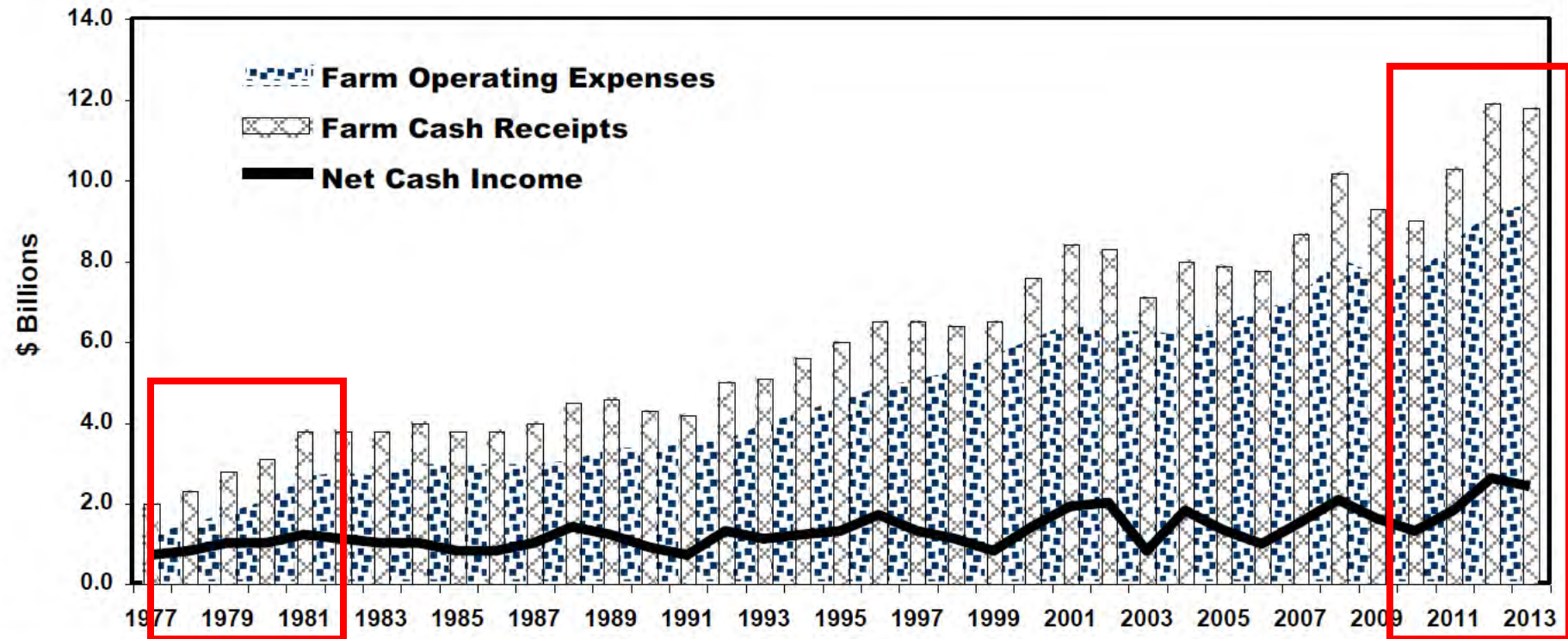
Input costs described by Statistics Canada include: building and machinery expenses, amortization on machinery expense, fuel expense, seed, chemical and fertilizer expense.



|                                          |  |         |  |           |  |           |  |           |
|------------------------------------------|--|---------|--|-----------|--|-----------|--|-----------|
| 3V Farms Ltd.                            |  |         |  |           |  |           |  |           |
| Statement of Income                      |  |         |  |           |  |           |  |           |
| For the years ended Dec. 31, 2010 - 2013 |  |         |  |           |  |           |  |           |
|                                          |  |         |  |           |  |           |  |           |
| Revenue                                  |  | 2010    |  | 2011      |  | 2012      |  | 2013      |
|                                          |  |         |  |           |  |           |  |           |
| Grain & Canola                           |  | 988,116 |  | 1,053,719 |  | 1,085,759 |  | 1,027,051 |
|                                          |  |         |  |           |  |           |  |           |
| Expenses                                 |  |         |  |           |  |           |  |           |
|                                          |  |         |  |           |  |           |  |           |
| Chemical                                 |  | 44,444  |  | 51,815    |  | 65,514    |  | 78,095    |
| Fertilizer                               |  | 144,792 |  | 186,139   |  | 225,591   |  | 197,620   |
| Seed                                     |  | 42,412  |  | 41,824    |  | 75,798    |  | 72,008    |
| Fuel                                     |  | 34,367  |  | 38,271    |  | 51,263    |  | 55,635    |
| Repairs & Maintenance                    |  | 28,896  |  | 42,323    |  | 45,856    |  | 57,807    |
|                                          |  |         |  |           |  |           |  |           |
|                                          |  | 294,911 |  | 360,372   |  | 464,021   |  | 461,165   |
|                                          |  |         |  |           |  |           |  |           |
| Other expenses                           |  | 355,395 |  | 481,505   |  | 403,071   |  | 436,480   |
|                                          |  |         |  |           |  |           |  |           |
| Net income before taxes                  |  | 337,811 |  | 211,842   |  | 218,667   |  | 129,405   |
|                                          |  |         |  |           |  |           |  |           |
| Seeded acres:                            |  | 3,368   |  | 3,477     |  | 3,551     |  | 3,714     |
|                                          |  |         |  |           |  |           |  |           |



## Alberta Farm Cash Receipts, Operating Expenses and Net Cash Income, 1977-2013

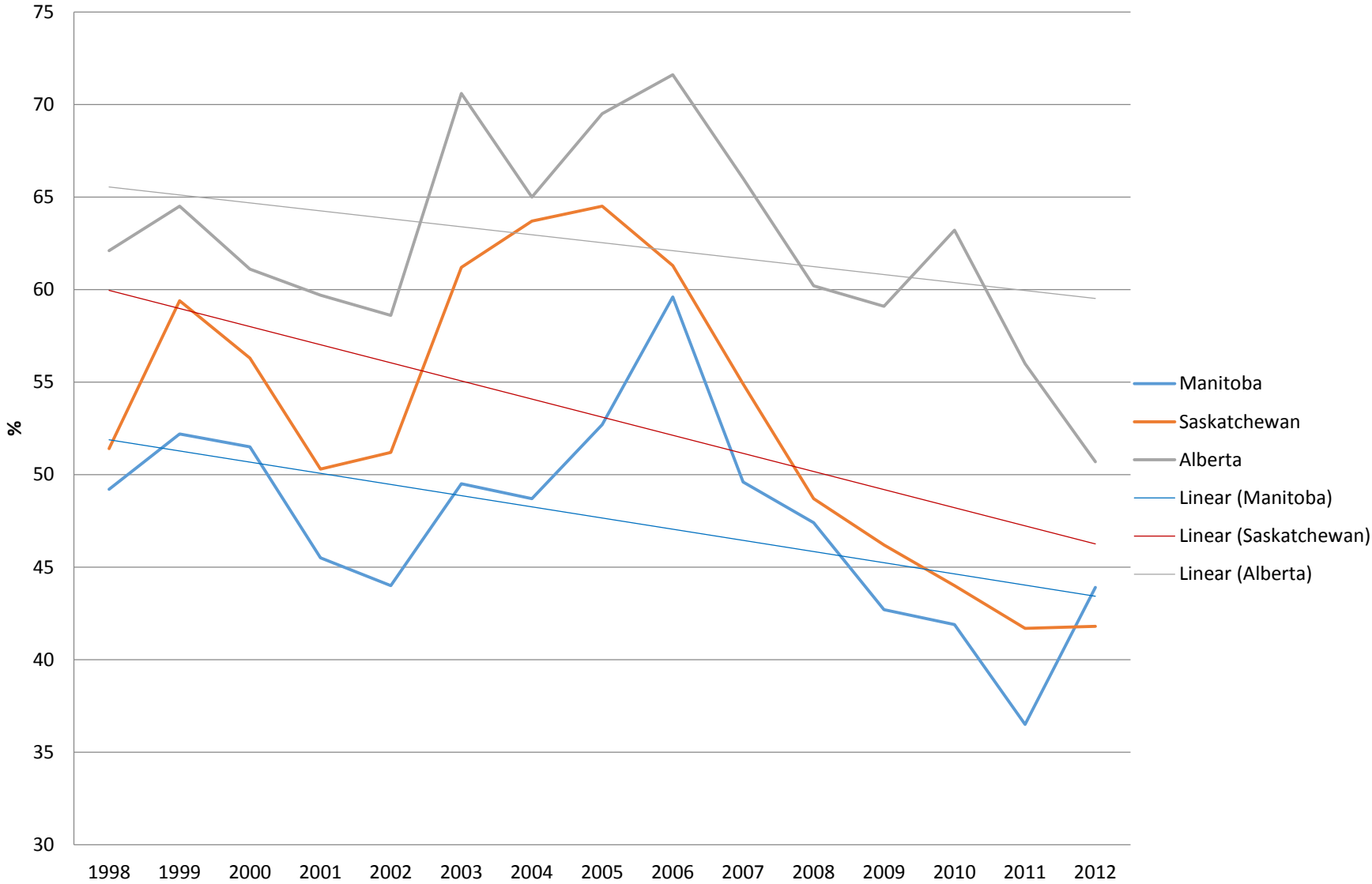


Note: For 2011, 2012 and 2013, net cash income was estimated by Alberta Agriculture and Rural Development

Source: Statistics Canada, CANSIM Database Table Numbers 002-0001 and 002-0009; and Alberta Agriculture and Rural Development, Statistics and Data Development Branch



# Off-farm income as a percentage of total income, 1998 - 2012



Source: Statistics Canada

# Acknowledgements

- AFSC – Vegreville
- Wilde and Company
- Alberta Agriculture – Economics Branch
- Several farmers in my area



# References

- Bank of Canada Interest Rates (slide 14) - [http://www.bankofcanada.ca/wp-content/uploads/2010/09/selected\\_historical\\_page1\\_2\\_3.pdf](http://www.bankofcanada.ca/wp-content/uploads/2010/09/selected_historical_page1_2_3.pdf)
- Department of Alberta Agriculture [http://www1.agric.gov.ab.ca/\\$department/deptdocs.nsf/all/sdd15054/\\$file/2013-yearbook.pdf?OpenElement](http://www1.agric.gov.ab.ca/$department/deptdocs.nsf/all/sdd15054/$file/2013-yearbook.pdf?OpenElement)
- The Dangers of Working with Mycotoxin-Contaminated Feed - <http://www.realagriculture.com/2014/07/dangers-working-mycotoxin-contaminated-feed/>

